

DCCA – Financing Incentives

DCCA Department of Commerce and Community Affairs Summary of DCCA Incentive Programs

The Illinois Department of Commerce and Community Affairs has a number of programs and services in place to assist in attracting and retaining Illinois businesses. For Business Development, following are some of these programs:

Participation Loan Program – DCCA works with banks and other conventional lenders to provide financial assistance to small businesses that will employ Illinois workers. The State will participate in loans up to 25 percent of the total amount of a project, but not less than \$10,000 nor more than \$750,000. DCCA participates with *Development Corporations (Loan Program)* to provide the same basic loan program in the region served by that Development Corporation. The *Minority, Women and Disability Participation Loan Program* is similar to the Participation Loan Program except that participation may not exceed 50 percent of the total project, subject to a maximum of \$50,000. For more information on all three programs call 312-814-2308 in Chicago or 217-782-3891 in Springfield, IL.

The **Industrial Training Program** assists Illinois companies in training new workers and retraining/upgrading the skills of their existing workforce. ITP grants may be awarded to individual companies, as well as to intermediary organizations offering training to meet the common training needs of multiple companies. For information call 312-814-2809 or 217-785-6284.

The **First-Stop Business Information Center of Illinois** provides individuals and businesses with access to information and referral assistance to guide them through the permitting, licensing and regulatory processes. First-Stop also can link them to other available resources that can help them comply with government regulations and enhance their competitiveness. For information call 800-252-2923.

Illinois F. I. R. S. T. (Focused Industrial Retention Support Team) brings together the resources of DCCA and Argonne National Laboratory, NORBIC (North Business and Industrial Council), Chicagoland Enterprise Center, ComED, People's Gas and the Chicago Tribune to identify and assist manufacturers interested in expanding, modernizing, relocating, training, retraining and developing new technologies. The team is supported by many private volunteers and professional technical service providers. The public/private partnership provides information and technical assistance to the Northern Illinois industrial base in a way that promotes Illinois positive business climate. For information call 312-814-5252.

For more information, visit the State of Illinois Department of Commerce and Community Affairs Web Site at www.commerce.state.il.us

IDCEO- Illinois Department of Commerce and Economic Opportunity

Many programs and resources sponsored by the State of Illinois and by our Governor are listed at this website www.illinoisbiz.biz